

Message Text

LIMITED OFFICIAL USE

PAGE 01 ROME 11786 201119Z

ACTION EB-07

INFO OCT-01 EUR-12 EA-07 ISO-00 SS-15 SP-02 L-03

NSC-05 CIAE-00 INR-07 NSAE-00 ABF-01 OMB-01 IO-13

/074 W

-----127373 201723Z /53

R 200910Z JUL 77

FM AMEMBASSY ROME

TO SECSTATE WAASHDC 5982

TREAS DEPT WASHDC

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

LIMITED OFFICIAL USE ROME 11786

EO 11652: N/A

TAGS: AORG, UN

SUBJ: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE DIRECTORS AND
ALTERNATES SALARIES

REF: (A) ROME 11374, (B) STATE 159020

1. TREASURY MINISTRY DIRECTOR GENERAL PALUMBO ASKED TREASATT
JULY 20 TO TRANSMIT TO TREASURY SECRETARY BLUMENTHAL MESSAGE
CONTAINING TEXT OF ITALAN REPLY TO IMF/IBRD SALARY INCREASE
PROPOSAL. PALUMBO MENTIONED THAT INFORMAL SOUNDINGS ON THIS
SUBJECT HAD BEEN TAKEN AT EC MINISTERS OF FINANCE MEETING
JULY 18 AND HIS IMPRESSION WAS THAT MOST, IF NOT ALL, OF
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 ROME 11786 201119Z

EC GOVERNORS WOULD VOTE AGAINST SALARY PROPOSAL.
HOWEVER, HE IMPLIED, AS SUGGESTED IN MINISTER STAMMATI'S
MESSAGE BELOW, THAT SOME ALTERNATE COMPROMISE PROPOSAL
SHOULD BE DEVELOPED. FOLLOWING IS TEXT OF MESSAGE FROM
MINISTER STAMMATI TO SECRETARY BLUMENTHAL.

2. BEGIN QUOTE. REFERENCE TO YOUR KIND MESSAGE OF

JULY 11, 1977 ON REMUNERATION OF EXECUTIVE DIRECTORS
IMF AND THEIR ALTERNATES I BEG TO INFORM YOU THAT I
HAVE SENT THE FOLLWING TELEGRAM TO THE FUND: "WITH
REFERENCE TO YOUR LETTER OF JUNE 29, 1977 CONCERNING
REMUNERATION OF EXECUTIVE DIRECTORS AND THIER ALTERNATES
I HEREBY VOTE AGAINST THE RESOLUTION ATTACHED THERETO.
I SUGGEST THAT THE QUESTION SHOULD BE REEXAMINED ON
THE BASIS OF NEW PROPOSALS TO BE SUBMITTED TO THE
GOVERNORS ITR APPROVAL. BEST REGARDS, GAETANO STAMMATI,
MINISTRY OF THE TREASURY, GOVERNOR FOR ITALY IN THE
FUND." I BELIEVE THAT THE COMPETENT BODIES OF THE FUND
AND THE BANK WILL BE ABLE TO SUBMIT NEW PROPOSALS THAT
COULD BE ACCEPTABLE BY MOST OF US. HOPING TO SEE YOU
IN WASHINGTON NEXT SEPTEMBER I SEND YOU MY BEST REGARDS.
GAETANO STAMMATI, MINISTER OF THE TREASURY OF ITALY.
END QUOTE.GARDNER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS
Control Number: n/a
Copy: SINGLE
Sent Date: 20-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ROME11786
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770258-0021
Format: TEL
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770738/aaaabgjn.tel
Line Count: 78
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f7190467-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 ROME 11374, 77 STATE 159020
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1803235
Secure: OPEN
Status: NATIVE
Subject: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE DIRECTORS AND ALTERNATES SALARIES
TAGS: AORG, UN
To: STATE TRSY
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/f7190467-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009